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# Annual Report

Bridges Hull

31st October 2018

Prepared by Robert Bailey



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# Company Information

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## Bridges Hull For the year ended 31 October 2018

### 1. Directors

ROBERT BAILEY  
ANDREW DORTON

### 2. Secretary

TIFFANY STRODE

### 3. Registered Number

06467743

### 4. Registered Office

The Pennine  
Pennine Way  
North Bransholme  
Hull  
Humberside  
Hu7 5EF  
unit

### 5. Auditors

These financial statements have been subject to a review by Stephen Holmes FMAAT, please see separate attached audit opinion from him.

# Profit & Loss

## Bridges Hull For the 12 months ended 31 October 2018

	Oct-18	Oct-17	Oct-16
<b>Income</b>			
Contributions from participants of activities	338	437	314
Donation accrual account	2,172	(6,542)	(3,349)
Donations - Bodmin Road Church	500	1,000	285
Donations - Other trusts and charities	2,000	4,772	94
Donations - Private individuals	2,863	960	1,734
Donations - Riverside	-	963	-
Donations - Sainsburys	-	-	1,577
Donations - St Aidens Church	846	953	693
Donations - Swallow Hill Homes	1,574	1,000	987
Donations - Thornbury babtist church	-	-	1,800
Donations from commercial organisations	-	400	-
Employers support allowance	-	1,812	1,057
Gift aid	687	237	263
Hull City Council	86,654	74,789	56,141
Sales - TuckShop	1,602	1,156	1,744
<b>Total Income</b>	<b>99,236</b>	<b>81,938</b>	<b>63,340</b>
<b>Less Cost of Sales</b>			
Goods Purchased for Resale inc Tuck shop	1,113	1,508	1,309
Pennine Rambler premises renovation	-	-	150
Redundancy pay	-	-	412
Short term loans to be repaid if possible	(30)	30	20
Training Projects	72	-	-
Youth workers	-	-	-
<b>Total Cost of Sales</b>	<b>1,155</b>	<b>1,538</b>	<b>1,891</b>
<b>Gross Profit</b>	<b>98,081</b>	<b>80,400</b>	<b>61,449</b>
<b>Less Operating Expenses</b>			
Accounting and payroll software	357	75	-
Activity - Camp costs	48	-	-
Activity - Not faith based	4,045	6,667	4,397
Administrator	10,355	5,346	2,415
Audit and Accountancy Fees	90	-	13
Bus & Train Fares & travelling	20	6	9
Cleaning wages	-	810	1,614
Computer & technology hardware costs	25	83	68
Computer software	30	-	-
Contractors	431	361	1,470
CRB checks	12	168	202
Employer pension costs	3,045	40	-
Employers National Insurance	(49)	-	-
Employers NI	-	1,713	1,038
Government penalty fees, non filing	-	250	-

# Profit & Loss

	Oct-18	Oct-17	Oct-16
Holiday pay	-	195	-
Insurance - Operating, Trustee's & Flat	2,187	1,547	1,111
Internet, Hosting, NOT LINE RENTAL	84	79	76
IT support & repair costs	50	101	15
Legal Fees	-	11	-
Material costs	1,167	-	59
Minibus fuel	80	139	285
Minibus insurance	587	600	698
Minibus Road tax	166	164	166
Office Equipment Depreciation (8004)	356	267	192
Office Stationery	114	215	229
Parking, Bridges tolls & Misc Motor Expenses	23	61	9
Peer Mentoring	825	144	-
Penine security	-	-	360
Pennine - consumables	201	205	127
Pennine - Repairs & on going maintenance	10	1,724	832
Pennine Flat council tax (8400)	-	-	(741)
Pennine Rent	6,000	5,050	5,200
Pennine telephone	592	369	470
Postage and Carriage	249	122	126
Printing	479	278	157
Professional Fees	100	-	-
Refreshments	1,635	1,223	1,694
Scale Charges	-	7	-
Staff Entertainment and christmas meals	-	54	-
Staff training courses	-	36	96
Subsistence	-	150	-
Taxi's & car hire	311	242	138
Telephone - Mobile	452	278	221
Texting services incl text local	168	150	-
Thank you gifts	316	120	303
Vehicle repairs	724	269	290
Volunteer tuck benefit - 50p/ night	-	42	-
Youth support workers	9,365	19,881	14,712
Youth work managers	36,649	27,415	22,358
Youth Worker	14,304	10	-
<b>Total Operating Expenses</b>	<b>95,601</b>	<b>76,666</b>	<b>60,404</b>
<b>Net Profit</b>	<b>2,480</b>	<b>3,734</b>	<b>1,045</b>

## Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Movements in Equity

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## Bridges Hull As at 31 October 2018

	31 Oct 2018	31 Oct 2017	31 Oct 2016
<b>Equity</b>			
Opening Balance	5,961	2,185	1,141
Current Year Earnings	2,480	3,734	1,045
Funds	-	42	-
<b>Total Equity</b>	<b>8,441</b>	<b>5,961</b>	<b>2,185</b>

### Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Balance Sheet

## Bridges Hull As at 31 October 2018

31 Oct 2018

31 Oct 2017

### Assets

	31 Oct 2018	31 Oct 2017
<b>Bank</b>		
Bridges Hull #2538,0387,6574	26,951	-
Old business account	-	26,555
Petty Cash	157	(268)
R Bailey Personal	-	(43)
<b>Total Bank</b>	<b>27,108</b>	<b>26,244</b>
<b>Current Assets</b>		
Debtors Control Account	678	990
Other Debtors	682	648
Prepayments	885	999
<b>Total Current Assets</b>	<b>2,245</b>	<b>2,637</b>
<b>Fixed Assets</b>		
Office Equipment	1,426	1,426
Office Equipment Depreciation (0031)	(1,006)	(650)
<b>Total Fixed Assets</b>	<b>420</b>	<b>776</b>
<b>Total Assets</b>	<b>29,772</b>	<b>29,656</b>

### Liabilities

<b>Current Liabilities</b>		
Accruals	595	222
Creditors Control Account	141	3
Grants income accrual	19,281	21,453
Net Wages	-	1,290
P.A. Y.E. & NI	1,025	687
Pension liability	228	40
<b>Total Current Liabilities</b>	<b>21,270</b>	<b>23,695</b>
<b>Non-Current Liabilities</b>		
Direct Earnings Attachment	61	-
<b>Total Non-Current Liabilities</b>	<b>61</b>	<b>-</b>
<b>Total Liabilities</b>	<b>21,331</b>	<b>23,695</b>
<b>Net Assets</b>	<b>8,441</b>	<b>5,961</b>

### Equity

Current Year Earnings	2,480	3,734
Funds	5,961	2,227
<b>Total Equity</b>	<b>8,441</b>	<b>5,961</b>

### Notes

Signed .....

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Depreciation Schedule

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## Bridges Hull 1 November 2017 to 31 October 2018

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Nov-17	Purchases	Depreciation	Disposals	Accum Dep	31-Oct-18
<b>Office Equipment</b>												
HP A4 office jet printer	HP A4 office jet printer	Office equipment	320	0.0%SL	30 May 2017		280	-	80	-	120	200
Nick and Tiff laptops	Nick and Tiff laptop	Office equipment	766	25.0%SL	31 Oct 2014		191	-	191	-	766	-
Office computer	FA-0001	Office equipment	340	0.0%SL	15 Jun 2017		305	-	85	-	120	220
<b>Total Office Equipment</b>			<b>1,426</b>				<b>776</b>	<b>-</b>	<b>356</b>	<b>-</b>	<b>1,006</b>	<b>420</b>
<b>Total</b>			<b>1,426</b>				<b>776</b>	<b>-</b>	<b>356</b>	<b>-</b>	<b>1,006</b>	<b>420</b>



# Notes to the Financial Statements

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## Bridges Hull For the year ended 31 October 2018

### 1. Statement of Accounting Policies

The financial statements presented here are for the entity Bridges Hull, a registered company under the Companies Act 1993.

Bridges Hull qualifies as an exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

### 2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

### 3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Office Equipment. 25% Straight Line

### 4. Corporation Tax

The organisation is registered as a charity and as such doesn't pay corporation tax.

### 5. Inventories

Inventories are recorded at the lower of cost and net realisable value.

### 6. Investments

The charity has no investments.

Investments are carried at the lower of cost and net realisable value. Where in the Directors' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period.

### 7. Leases

The charity has no finance leases.

#### Finance Leases

Assets purchased or used pursuant to finance leases are included as fixed assets in the Statement of Financial Position and depreciated at maximum rates allowed by the Income Tax Act 2007. Finance leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the property, are capitalised at the present value of the minimum lease payments. A corresponding liability is also disclosed with lease payments being apportioned between the liability and interest payments.

#### Operating Lease

Operating leases are those which all the risks and benefits are substantially retained by the lessor. Lease payments are expensed in the periods the amounts are payable.

### 8. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

# Notes to the Financial Statements

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## 9. Audit

These financial statements are checked by Stephen Holmes FMAAT.

## 10. Contingent Liabilities

At balance date contingent liabilities have been estimated at [Contingent liabilities valueD].

## 11. Imputation Credit Account

At balance date imputation credits available to the shareholders were [Imputation amountD].

## 12. Qualifying Company Regime

Bridges Hull is not registered as a Qualifying Company (QC).

## 13. Fixed Assets

The entity has the following fixed assets recorded:

<b>Office Equipment</b>	<b>1,426</b>
<b>Office Equipment Depreciation (0031)</b>	<b>(1,006)</b>
<b>Total Fixed Assets</b>	<b>420</b>