



Bridges Hull
(A limited company and registered charity)

Report and Financial Statements
For the Year Ended 31st October 2016

Charity Number 1123951
Company Number 6467743

Bridges Hull

Financial Statements For the Year Ended 31st October 2016

Contents	Page
Legal and Administrative Information	3
Report of the Trustees	4
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the financial statements	13

Bridges Hull

Legal and Administrative Information

Reference and Administrative Information

Charity name: Bridges Hull

Charity Registration Number: 1123951

Company registration number: 646 7743

Registered office and : Pennine Rambler
Operational address Pennine Way
Bransholme
Hull
Hu7 5EF

Managing committee

Mr R Bailey
Mr A Dorton
Mr P Martindale
Mrs T Strode
Mr N Strode

Trustees

Mr R Bailey
Mr A Dorton
Mr P Martindale

Audit - Accounts are independently inspected by Mr S K Holmes

Bankers – HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW

Report of the Trustee's

Our aims and objectives

Our charities purposes as set out in the objects contained in the company's memorandum of association are to:

(a) To act as a resource for children and young people up to the age of 25, and their families/carers, living in Bransholme by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(i) advancing in life and relieving the needs of young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(ii) advancing education;

(iii) relieving unemployment;

(iv) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(b) To advance the Christian faith for the benefit of the public living in Bransholme for the benefit of the public through the holding of prayer meetings, lectures and public celebrations and/or distributing literature on the Christian faith to enlighten others about the Christian faith in accordance with the Evangelical Alliance's statement of belief

(c) To relieve the physical and mental ill health of persons living in Bransholme, who are suffering from bereavement, loss, hardship, neglect, abuse, or in need by reason of addiction to alcohol or drugs, in particular by the provision of counselling and support.

(d) To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bransholme, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

(e) To educate young people in matters of sex and contraception and to preserve and protect the good health, both mental and physical of parents, young people and children living in Bransholme, and to develop amongst them a sense of responsibility in regard to sexual behaviour with the aim of preventing and mitigating the suffering and financial hardship caused by unwanted pregnancy.

(f) The promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation in Bransholme,

Ensuring our work delivers our aims

We review our activities on a regular basis by having a trustee meeting approximately every 3 months. This review looks at the current activities that are being run, their successes, failures costs and benefits to our organisation and the people we work with. We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Financial Review

The finances of Bridges Hull are tight and all expenditure is closely managed.

Funding Streams

Our principle funding (approximately 90%) came from the Hull city council (HCC) for running 3 youth clubs a week.

Pennine Rambler

We currently operate from the Pennine Rambler building, we rent space in this building from Bodmin Road Church.

Reserves Policy

Our reserves decreased this year by £1,614 to £2,754. It is our plan to put 5% of income aside over the next few years until we have a £10,000 cushion in place. This would allow us to deal with a financial shock. The management committee will decide as part of their 8-12 weekly meetings the extent to which activities and expenditure operate at to allow a reserve to be built up.

Plans for the coming year 2016/17

Our contract with HCC is coming up for renewal in march 2017, following the demise of the nearby Bransholme Buddies youth club we will try and gain extra funding to increase our offering to 5 clubs a week. We have applied to various other bodies for funding to maintain our work going forward.

The charity is working closely with the council as they start out sourcing more services externally and we feel longer term this is likely to provide the bulk of our income.

Governing document

Bridges Hull Ltd

Registered Office: Pennine Rambler, Pennine Way, Bransholme, Hull, HU75EF.

Company Incorporation No: 6467743 Registered Charity No: 1123951

The organisation is a limited company. Incorporated on the 9th of January 2008 and registered as a charity on the 2nd of May 2008. The company was established under a Memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up its members would not be liable to contribute anything.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee serve an indefinite term.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Due to the nature charity's work inevitably focuses upon young people. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, sought to identify new trustees who would be willing to become members of the centre and use their own experience to assist the charity.

Local politics, youth work and business skills are well represented on the Management Committee. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Risk management

The managing committee reviews risks that the charity faces during its regular meetings. The two full time youth workers update the committee of day to day activities and in between these meeting if a situation comes up that requires immediate action the youth workers will email the trustees their views on how to deal with a situation.

The reduction in council and government funds for work in this area is seen as a significant risk as charitable organisations are also seeing significant increases in funding applications from other charities. It is viewed that in the next 2-3 years we will continue to have to control costs very tightly until the consolidation/ shake out has happened.

These policies are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational structure

Bridges Hull has a Management Committee made up of 3 Trustees and the 2 Senior Youth workers who meet every 3 months and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. The youth workers are fully involved in the discussions but do not vote on issues.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the senior youth worker. The Senior Youth worker is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The senior youth worker has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Related parties

Our senior Youth workers sit on various local boards and committees. Our representation with other local organisations has provided invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

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Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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Auditors

Bridges hull are exempt from having a statutory audit under companies house rules. However our accounts are independently examined on an annual basis and checked by Mr S Holmes a Fellow Member of the Association of Accounting Technicians (FMAAT)

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 9th January 2017 and signed on its behalf by:

Mr R Bailey (Director & Trustee)

Bridges Hull Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31st October 2016

			2015/16		2014/15	
	Notes		£		£	
Total incoming resources			63840		71,059	
Resources expended						
Expenditure on Pennine Rambler renovation			170		3,149	
Salary & Wage costs	3		44,018		46,541	
Fundraising trading: cost of goods sold and other costs			1309		1360	
Capital costs for youth club						
Activity costs			6,467		7787	
Operating insurance			1,111		734	
Building operating costs - Pennine	4		6,518		8781	
Minibus running costs	5		1,448		1,454	
IT hardware costs			82		441	
Other office running costs	6		1,781		2,228	
Travelling expenses			147		199	
Pennine flat expenses			(741)		2,466	
Total resources expended			62,310		72,673	
Surplus/ Loss on the year			1,530		(1,614)	
Other recognised gains					0	
Net movement in funds			1,530		(1,614)	
Reconciliation of funds						
Total funds brought forward			1,140		2,754	
Total funds carried forward			2,670		1,140	

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Bridges Hull Balance sheet (including Income & Expenditure Account) for the year ended 31st October 2016

			2015/16		2014/15	
	Notes		£		£	
Fixed assets			382		574	
Current assets						
Debtors	10		2,553		1,444	
Petty cash			142		45	
Bank account			16,187		13,084	
			18,883		14,574	
Current liabilities						
Creditors: short term			173		686	
Grant income accrual	11		14,911		11,562	
Accruals			655		35	
Taxation			135		900	
Wages			720		825	
Total current liabilities			16,595		14,008	
Current assets less current liabilities			2,670		1,140	
Long term liabilities						
Funds b/f			1,140		2,754	
Profit & Loss account			1,530		(1,614)	
Funds c/f			2,670		1,140	

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the management committee on 9th January 2017 and signed on its behalf by:

Mr R Bailey, Secretary

Notes forming part of the Financial Statements for the year ended 31 October 2016

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.

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- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

(e) Fixed assets

The charity does not hold any capitalised fixed assets, the building is rented on a peppercorn rent, all other items are purchased second hand and of virtually nil value for resale, as such Bridges Hull doesn't capitalise these purchases.

The charity does not hold any investments.

3. Salary & Wage costs expended

Description	2015/16	2014/15
Youth worker & manager wage costs	26,480	30,958
Youth work trainee's wage costs	15,124	13,604
Admin wage costs	2,415	1,979
Total costs	44,018	46,541

The charity does not operate any pension scheme for its employees.

4. Building running costs – The Pennine Rambler

Description	2015/16	2014/15
Rent	5,200	4,421
Building business rates, & water		489
Council tax on managers flat		
Premises insurance		1,336
Electricity & Gas		1,945
Security		0
Other		
Phone line rental		550
Repairs and on-going maintenance	1,318	215
Total building running costs	6,518	8,781

5. Minibus running costs

Description	2015/16	2014/15
Vehicle Repairs	290	351
Fuel	285	180
Road Tax	166	166
Insurance	698	701
Total minibus costs	1,439	1,454

The charity believe the current minibus has a useful life of around 3-4 years and at it has been identified that in the next couple of years we will need to apply for grants to replace it.

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Company Incorporation No: 6467743 Registered Charity No: 1123951

The minibus is made available at no charge to other community groups on occasions through the year, subject to them covering their own fuel costs. These groups include the youth service, Bodmin road church, the big food group, a youth football team. The minibus is also used for all of Bridges activities off site. Going forward due to our lack of funding the minibus will have to be taken off the road in February unless funding can be secured to keep it on the road.

6. Other office running costs

Description	2015/16	2014/15
Travelling expenses		199
Phone lines, internet, stationary	1279	1,726
Staff training & other costs	298	290
Professional fees	13	13
Depreciation	192	
Total costs	1,781	2,228

7. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year. No travel costs were reimbursed to the management committee.

8. Taxation

As a charity, Bridges Hull is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10. Debtors: Amounts Falling Due within One Year

Description	2015/16	2014/15
Debtors	1344	642
Gift aid to be reclaimed	411	0
Prepayments	798	803
	2,553	1,445

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11. Creditors: Grant income accrual

Description	2015/16	2014/15
Swimming sessions (to deliver)		
Youth club (to deliver)	8940	9,580
Thornbury Baptist church	1802	
St Aidens	693	
Maurice and Hilda Laing charitable trust	440	1504
Sainsburys	1618	310
TBC Families in need	168	168
CIB office shutters	500	
Rock challenge 2017	750	
Other		
Total	14,911	11562

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