
Annual Financial Report

Bridges Hull

31 October 2020

Prepared by Robert Bailey



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Compilation Report

Bridges Hull For the year ended 31 October 2020

Compilation report to Bridges Trustees

1. Scope

On the basis of information provided and in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, we have compiled the financial statements of Bridges Hull for the period ended 31 October 2020.

These statements have been prepared in accordance with the accounting policies described in Note 1 to these financial statements.

2. Responsibilities

The Trustee's are solely responsible for the information contained in these financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit and we do not accept responsibility to any other person for the contents of the financial statements.

3. No audit or review engagement undertaken

My procedures use accounting expertise to undertake the compilation of the financial statements from information provided and do not include verification or validation of that information. No audit or review engagement has been performed and accordingly no assurance is expressed.

4. Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Rob Bailey

Trustee

Dated: 2 February 2021

Directors Report

Bridges Hull For the year ended 31 October 2020

1. Introduction

The Directors present here their Annual report including Financial Statements for Bridges Hull for the year ended 31 October 2020.

2. Auditors

No Audit expenditure was incurred as no Auditor was appointed, nor was any Audit work undertaken for the year under review.

A unanimous resolution was passed by the company that no auditor would be appointed for the ensuing year.

3. Directors' Disclosures

A unanimous resolution was passed by the company pursuant to subsection 211(3) of the Companies Act, 1993 that the annual report need not comply with paragraphs (a) and (d) to (j) of subsection 211(1) of the Act.

For and on behalf of the Board of Directors.

Director _____

Director _____

Dated this : day of 2021

Company Information

Bridges Hull For the year ended 31 October 2020

1. Directors

Robert Bailey

Andrew Dorton

Paul Martindale

2. Secretary

Tiffany Strobe

3. Registered Number

06467743

4. Registered Office

The Pennine
Pennine Way
North Bransholme
Hull
Humberside
Hu7 5EF
unit

Profit and Loss

Bridges Hull For the 12 months ended 31 October 2020

	Oct-20	Oct-19
Income		
Contributions from participants of activities	(16)	1,001
Donation accrual account	1,182	3,843
Donations - Bodmin Road Church	500	500
Donations - Private individuals (to claim gift aid on)	1,310	614
Donations - St Aidan's Church	703	802
Donations - Swallow Hill Homes	1,650	4,076
Donations - Thornbury Baptist Church	-	100
Donations from commercial organisations	-	105
Gift aid	325	175
Hull City Council	83,093	85,103
Sales - TuckShop	173	1,008
Total Income	88,920	97,327
Less Cost of Sales		
Goods Purchased for Resale inc Tuck shop	727	909
Short term loans to be repaid if possible	(199)	133
Total Cost of Sales	528	1,042
Gross Profit	88,392	96,285
Less Operating Expenses		
Accounting and payroll software	377	368
Activity - Christian	-	50
Activity - Not faith based	8,395	5,673
Administrator	10,058	8,942
Bridges - consumables	1,005	234
Bridges - Rent	6,000	6,000
Bridges - Repairs & on going maintenance	40	-
Bridges - security	(54)	54
Bridges - telephone	248	409
Bus & Train Fares & travelling	72	419
Computer & technology hardware costs	72	150
Computer software	40	30
CRB checks	52	148
Employer pension costs	862	1,518
Employers National Insurance	-	155
Insurance - Management Liability and Charity & Voluntary Sector	2,470	2,150
Internet, Hosting, NOT LINE RENTAL	90	84
IT support & repair costs	19	19
Material costs	1,201	351
Minibus fuel	-	349
Minibus insurance	608	622
Minibus Road tax	165	164
Office Equipment Depreciation (8004)	165	165

Profit and Loss

	Oct-20	Oct-19
Office Stationery	42	77
Parking, Bridges tolls & Misc Motor Expenses	-	23
Postage and Carriage	87	51
Printing	418	100
Refreshments	687	1,665
Senior Youth Worker	8,996	9,060
Staff Entertainment and christmas meals	-	113
Staff training courses	214	169
Subsistence	50	(40)
Taxi's & car hire	268	651
Telephone - Mobile	632	218
Texting services incl text local	706	302
Thank you gifts	180	321
Vehicle repairs	-	769
Volunteer tuck benefit - 50p/ night	22	71
Youth Support Worker	15,895	18,618
Youth Work manager	28,668	36,614
Total Operating Expenses	88,749	96,835
Net Profit	(357)	(550)

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Movements in Equity

Bridges Hull As at 31 October 2020

	31 Oct 2020	31 Oct 2019
Equity		
Opening Balance	7,891	8,441
Current Year Earnings	(357)	(550)
Total Equity	7,534	7,891

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Balance Sheet

Bridges Hull As at 31 October 2020

31 Oct 2020

31 Oct 2019

Assets

	31 Oct 2020	31 Oct 2019
Bank		
Bridges Hull #2538,0387,6574	21,481	21,936
Petty Cash	120	91
Total Bank	21,601	22,027
Current Assets		
Debtors Control Account	-	2,808
Other Debtors	475	150
Prepayments	840	900
Total Current Assets	1,315	3,858
Fixed Assets		
Office Equipment	1,675	1,426
Office Equipment Depreciation (0031)	(1,336)	(1,171)
Total Fixed Assets	339	255
Total Assets	23,254	26,139

Liabilities

Current Liabilities		
Accruals	1,129	1,456
Grants income accrual	14,256	15,438
Net Wages	-	639
P.A.Y.E. & NI	85	670
Pension liability	251	(16)
Total Current Liabilities	15,720	18,187
Non-Current Liabilities		
Direct Earnings Attachment	-	61
Total Non-Current Liabilities	-	61
Total Liabilities	15,720	18,248
Net Assets	7,534	7,891

Equity

Current Year Earnings	(357)	(550)
Funds	7,891	8,441
Total Equity	7,534	7,891

Notes

Signed

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Depreciation Schedule

Bridges Hull 1 November 2019 to 31 October 2020

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Nov-19	Purchases	Depreciation	Disposals	Accum Dep	31-Oct-20
Office Equipment												
HP A4 office jet printer	HP A4 office jet printer	Office equipment	320	0.0%SL	30 May 2017		120	-	80	-	280	40
Nick and Tiff laptops	Nick and Tiff laptop	Office equipment	766	25.0%SL	31 Oct 2014		-	-	-	-	766	-
Office computer	FA-0001	Office equipment	340	0.0%SL	15 Jun 2017		135	-	85	-	290	50
Total Office Equipment			1,426				255	-	165	-	1,336	90
Total			1,426				255	-	165	-	1,336	90

Notes to the Financial Statements

Bridges Hull For the year ended 31 October 2020

1. Statement of Accounting Policies

The financial statements presented here are for the entity Bridges Hull, a registered company under the Companies Act 1993.

Bridges Hull qualifies as an exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Office Equipment. 0% - 25% Straight Line

4. Goods and Services Tax (VAT)

These financial statements have been prepared on a GST inclusive basis. We are not registered for VAT and do not reclaim it.

5. Inventories

Inventories are recorded at the lower of cost and net realisable value.

6. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

7. Audit

These financial statements have not been audited.

8. Contingent Liabilities

At balance date contingent liabilities have been estimated at zero

9. Imputation Credit Account

At balance date imputation credits available to the shareholders were Zero

10. Qualifying Company Regime

Bridges Hull is not registered as a Qualifying Company (QC).

11. Fixed Assets

The entity has the following fixed assets recorded:

Office Equipment	1,675
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Notes to the Financial Statements

Office Equipment Depreciation (0031)	(1,336)
Total Fixed Assets	339