
Annual Report

Bridges Hull

31 October 2021

Prepared by Robert Bailey

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Profit and Loss

Bridges Hull For the 12 months ended 31 October 2021

	Oct-21	Oct-20
Income		
Contributions from participants of activities	-	(16)
Donation accrual account	633	1,182
Donations - Bodmin Road Church	-	500
Donations - Other trusts, churches and charities	1,613	-
Donations - Private individuals	3,656	1,310
Donations - St Aidan's Church	-	703
Donations - Swallow Hill Homes	1,200	1,650
Gift aid	-	325
Grants CIB Capital	1,000	-
Hull City Council	86,390	83,093
Sales - TuckShop	-	173
Total Income	94,492	88,920
Less Cost of Sales		
Activity costs	9,617	8,389
Goods Purchased for Resale inc Tuck shop	100	727
Short term loans to be repaid if possible	10	(199)
Total Cost of Sales	9,727	8,917
Gross Profit	84,765	80,003
Less Operating Expenses		
Accounting and payroll software	-	377
Bridges - consumables	18	442
Bridges - Rent	5,979	6,000
Bridges - security	-	(54)
Building costs	1,440	40
Computer & IT costs	-	72
Computer software	-	40
Computer, Apps, software, IT support & repair costs	463	19
Covid associated costs	1,075	661
DBS checks	174	52
Discretionary sick pay	332	-
Food for activities & refreshments	5,407	687
Food/ essentials to distribute to families	2,285	-
Insurance - Management & CVS	2,604	2,470
Internet, Hosting, NOT LINE RENTAL	-	90
Minibus insurance	606	608
Minibus repairs	350	-
Minibus Road tax	233	165
Office Equipment Depreciation (8004)	90	165
Office Stationery, ink cartridges, printing, postage costs	290	42
Other staff and employee costs	168	1,103
Postage and Carriage	-	87

Profit and Loss

	Oct-21	Oct-20
Printing	-	418
Staff Entertainment and christmas meals	155	-
Staff training courses	-	214
Subsistence	-	50
Taxi's & car hire	-	268
Telephone - Mobile	-	632
Telephone, mobile, textlocal services	1,513	248
Texting services incl text local	-	706
Thank you gifts	270	180
Travel costs	841	72
Volunteer tuck benefit - 50p/ night	-	22
Wages - Administrator	10,477	10,058
Wages - Employer pension costs	642	862
Wages - Employers National Insurance	26	-
Wages - Senior Youth Worker	12,517	8,996
Wages - Youth Support Worker	12,838	15,895
Wages - Youth Work manager	21,843	28,668
Total Operating Expenses	82,635	80,354
Net Profit	2,130	(351)

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Movements in Equity

Bridges Hull As at 31 October 2021

	31 Oct 2021	31 Oct 2020
Equity		
Opening Balance	7,540	7,891
Current Year Earnings	2,130	(351)
Total Equity	9,671	7,540

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Balance Sheet

Bridges Hull As at 31 October 2021

31 Oct 2021

31 Oct 2020

Assets

	31 Oct 2021	31 Oct 2020
Bank		
Bridges Hull HSBC bank account	21,765	21,487
Petty Cash	120	120
Total Bank	21,885	21,607
Current Assets		
Debtors Control Account	1,200	-
Other Debtors	1,207	475
Prepayments	766	840
Total Current Assets	3,173	1,315
Fixed Assets		
Office Equipment	1,675	1,675
Office Equipment Depreciation (0031)	(1,426)	(1,336)
Total Fixed Assets	249	339
Total Assets	25,307	23,261

Liabilities

Current Liabilities		
Accruals	1,081	1,129
Grants income accrual	13,624	14,256
PAYE & NI	678	85
Pension liability	233	251
Total Current Liabilities	15,615	15,720
Non-Current Liabilities		
Student loan deductions	22	-
Total Non-Current Liabilities	22	-
Total Liabilities	15,637	15,720
Net Assets	9,671	7,540

Equity

Current Year Earnings	2,130	(351)
Funds	7,540	7,891
Total Equity	9,671	7,540

Notes

Signed

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

Depreciation Schedule

Bridges Hull 1 November 2020 to 31 October 2021

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Nov-20	Purchases	Depreciation	Disposals	Accum Dep	31-Oct-21
Office Equipment												
HP A4 office jet printer	HP A4 office jet printer	Office equipment	320	0.0%SL	30 May 2017		40	-	40	-	320	-
Nick and Tiff laptops	Nick and Tiff laptop	Office equipment	766	25.0%SL	31 Oct 2014		-	-	-	-	766	-
Office computer	FA-0001	Office equipment	340	0.0%SL	15 Jun 2017		50	-	50	-	340	-
Total Office Equipment			1,426				90	-	90	-	1,426	-
Total			1,426				90	-	90	-	1,426	-